

## **JOSEPH E. CARNEY**

JEC CONSULTANTS, Inc.  
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**OBJECTIVES:** To function as an umpire or arbitrator with regard to insurance/reinsurance disputes. To provide reinsurance underwriting expertise to insurance companies, reinsurance companies and law firms engaged in arbitration matters where extensive knowledge of custom and practice in reinsurance underwriting plays a vital role in the case. To provide technical, managerial and marketing support to companies requiring critical analysis of specific accounts, portfolios or strategic business units.

### **PROFESSIONAL EXPERIENCE:**

#### **JEC Consultants, Inc.**

**September 2002 - present**

- Formed JEC Consultants, LLC on 9/1/02 and JEC Consultants, Inc. on 5/16/05
- Reinsurance Specialists with affiliations to Actuarial, Claims, Finance, Legal, Underwriting and Executive Management
- Provide arbitration, consulting, audit and technical services.

#### **Independent Casualty Underwriting Consultant**

**June 2001 – October 2004**

- Provided reinsurance underwriting expertise to a major insurance company and a well known and highly respected law firm in New York City with regard to two large arbitrations.
- My background, training, and experience enables me to provide in-depth insight into arbitration matters because of my extensive knowledge of custom and practice in reinsurance underwriting

#### **Gerling Global Reinsurance Corporation of America**

**Executive Vice President and Chief Casualty Underwriting Officer November 1997 – May 2001**

- Established and responsible for the profitability of 4 strategic business units: Casualty Facultative/Professional Liability – Treaty/General Casualty – Treaty/Program, MGA, Non-Standard Auto & Alternative Risk – Treaty
- Premium volume \$650,000,000; Underwriting personnel 82
- Member of Board of Directors
- Developed departmental business and operational plans
- Developed and instituted underwriting guidelines and procedures along with individual underwriting authority
- Initiated specific management reports (including a MATRIX) to oversee portfolio profitability
- Established and supported specific marketing plans
- Enhanced an enterprise approach to business
- Built an underwriting staff
- Member of Security Committee and R&D
- Oversight responsibilities for placement of casualty retrocession with parent company.

#### **Folksamerica Reinsurance Corporation**

**Senior Vice President and Casualty Underwriting Manager**

**October 1993 – October 1997**

- Member of Board of Directors
- Responsible for the development of casualty treaty book of diversified business between MGA driven, regional casualty and specialty business
- Developed underwriting procedures and guidelines
- Performed underwriting reviews
- Developed viable business opportunities in each of the above areas

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## **North Star Reinsurance Corporation**

### **Vice President and Chief Underwriting Officer**

**May 1991 – September 1993**

- Managed three divisions and five multi-line teams of treaty underwriters
- Developed and instituted corporate underwriting guidelines and procedures
- Set authority levels based on individual skills
- Developed management reports
- Enhanced the underwriting review format
- Member of the Board of Directors
- Responsible for the placement of both property and casualty retrocession.

### **Casualty Treaty Manager**

**June 1987 – April 1991**

- Responsible for the production and profitability of casualty treaty business
- Developed departmental business and operational plans
- Developed underwriting guidelines and procedures along with establishing individual authority levels
- Managed a team of 6 underwriters

## **North American Reinsurance Corporation (Swiss Re America)**

### **Chief Casualty Underwriting Officer – Senior Vice President**

**May 1985 – June 1987**

- Responsible for the underwriting profitability of three underwriting divisions: Home Office Casualty Facultative Certificate Business/Home Office Casualty Facultative Automatics/Casualty Treaty Underwriting
- Swiss Re Product Manager for casualty business in the United States
- Managed the technical pricing unit
- Established casualty underwriting guidelines, procedures and authority levels.
- Responsible for the placement of casualty retrocession.

### **Casualty Treaty Manager – Vice President**

**February 1980 – May 1985**

- Managed a \$100,000,000 book of seasoned casualty treaty business
- Hired and developed a staff of technically qualified underwriters
- Developed specific management reports
- Set underwriting guidelines, procedures and authority levels

## **Prudential Reinsurance Company**

### **Director, Casualty Treaty Underwriting**

**August 1974 – January 1980**

- Assist the division Vice-President in the development of profitable casualty treaty business
- Perform underwriting reviews
- Assist in casualty claims reviews

## **Hudson Treaty Service Corporation**

### **Assistant Vice-President – Marketing**

**August 1972 – August 1974**

- Assist in the development of new treaty business opportunities
- Client Services – responsibilities included the development of placement slips, contract wording, reports and assisting on timely account payments

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## **North Star Reinsurance Corporation**

### **Treaty Accounting Clerk**

**February 1971 – August 1972**

- Processing of treaty accounts
- Assist in preparation of quarterly and annual statements as well as expense exhibits
- Monitor accounts payable transactions
- Provide support to treaty underwriting

### **EDUCATION:**

Bachelor of Arts – Philosophy – St. Bonaventure University

Reinsurance Related Courses – The College of Insurance

Advanced Executive Program (AEP) – Kellogg School – Northwestern University

### **INDUSTRY ASSOCIATIONS:**

Certified Arbitrator by ARIAS US

Past member of PLUS and IRU

Three time panelist at The Reinsurance and Advanced Reinsurance Reasoning Seminar held at the Graduate School of Management – The University of Dallas

### **PUBLICATIONS:**

“Transactional Audits” - CPCU Reinsurance Section Encounter (Vol.23 - #2 - May2005)

### **ORGANIZATIONS:**

Rotary International – President 2007-2008 Cranford Rotary