

SYLVIA KAMINSKY

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PROFILE

Over 25 years of extensive experience in the insurance/reinsurance industry having served as General Counsel, Corporate Secretary, Senior Vice President of Claims and Member of the Board of Directors of major domestic and foreign reinsurance companies. Experience includes 15 years as outside legal counsel/litigator in all aspects of insurance/reinsurance coverage matters, audits and disputes. Have further served as arbitrator, umpire, and mediator and consultant to the industry.

EXPERIENCE:

INSURANCE/REINSURANCE CONSULTANT (2002-Present)

- Serving as arbitrator, umpire and mediator in insurance/reinsurance disputes. As of November 2006, I have been appointed in 60 matters as arbitrator and umpire
- Consulting practice devoted to insurance/reinsurance matters

GERLING KONZERN GLOBAL, Cologne, Germany

1998-2002 (Sixth largest foreign reinsurer)

Senior Vice President and Legal Counsel - US Branch (2000-2002)

Responsible for claims and legal/regulatory matters of runoff operation.

- Managed legal matters including all arbitrations and litigations of multi-million dollar disputes involving a variety of complex claims.
- Structured audit programs to review client underwriting, claims and accounting files to ascertain potential exposure and enable effective settlement negotiations and commutations.
- Developed and implemented proactive strategic approach to run-off claims management ensuring asset and cash flow control of assumed reinsurance portfolio resulting in demonstrable financial benefits.
- Handled regulatory issues to ensure compliance with Insurance Department regulations
- Increased quality of claim analysis leading to maximization of retrocessional recoveries

SVP, Deputy General Counsel, & Deputy Corporate Secretary - "GGRCA" (1998-2000)

Responsible for legal matters for major domestic reinsurance company writing property, casualty and specialty lines of business.

- Oversaw all arbitrations and litigations of GGRCA for effective litigation management resulting in favorable awards and legal decisions.
- Rendered advice to all departments including underwriting, claims and human resources to maintain and ensure legal integrity for successful business operations.
- Responsible for regulatory issues and state insurance department filings.
- Interpreted, drafted, developed and reviewed reinsurance agreements and contract wordings to effectuate intent of company.

CONSTITUTION REINSURANCE CORPORATION ("CRC"), New York, NY (1994-1998)

(Acquired by Gerling Global Reinsurance Corporation, October 1998)

One of largest domestic reinsurance companies with writings of approximately \$600 million in premium for property, casualty and specialty lines business.

Senior Vice President, General Counsel, Corporate Secretary (1995 - 1998)

- Responsible for all arbitration and litigation matters.
- Directed all legal activities supporting business units, including underwriting, claims, accounting and human resources departments.
- Oversaw all legal corporate regulatory matters including licensing in all states.

- Responsible for obtaining all corporate insurance.
- Maintained oversight for all contract wording matters and drafted, reviewed and interpreted insurance and corporate contracts.
- Member of Board of Directors of CRC and Sirius America Insurance Company.

CONSTITUTION REINSURANCE CORPORATION

Vice President, Associate General Counsel (1994 - 1995)

- Handled all arbitrations and litigations with significant results establishing precedent-setting reinsurance case law and positive financial results.
- Responsible for all legal issues involving facultative certificates, treaties and retrocessional contracts.
- Interpreted, reviewed and drafted reinsurance agreements and corporate contracts, including Managing General Agency contracts.
- Coordinated all retrocessional recoveries and commutations.

LAW OFFICES OF ANTHONY M. LANZONE, P.C., West Nyack, NY 1985-1994

Boutique law firm specializing in insurance/reinsurance litigation and coverage matters, both nationally and internationally, for major domestic and foreign companies.

- Analyzed and handled all aspects of reinsurance and insurance coverage issues on nationwide matters involving large and complex matters which included professional liability, environmental, asbestos, and product claims.
- Conducted reinsurance arbitrations and litigations.
- Conducted claim audits for reinsurers and insurers.
- Prepared and negotiated commutation and release/settlement agreements.

GINSBERG & CAESAR, P.C., New York, NY 1980 - 1985

Insurance firm providing legal services to domestic and foreign insurers.

- Handled all aspects of insurance litigation through trial.

STATE OF NEW JERSEY

1979 - 1980

Department of Purchase & Property, Trenton, NJ

- Advised Department Director on legal matters concerning contract interpretation, negotiation, and administrative hearings.

EDUCATION

JD, Pace University School of Law, White Plains, NY

BA, State University of New York, Binghamton, NY

MEMBERSHIPS

- ARIAS-U.S. Certified Arbitrator and Umpire
- American Arbitration Association – Commercial Panel and Reinsurance Disputes
- Member of NASD Arbitrator Panel
- Member of New York Stock Exchange Arbitrator Panel
- Member of Arbitrator Panel of International Institute for Conflict Prevention/Resolution
- Federation of Defense and Corporate Counsel
- The American Corporate Counsel Association
- Association of Professional Insurance Women
- Reinsurance Association of America, Law Committee
- Reinsurance Dispute Task Force (developed The Procedures for the Resolution of U.S. Insurance/Reinsurance Disputes)

ADMISSIONS

- New York State Courts
- Federal Courts - Southern District of New York, Eastern District of New York, District of Arizona, Ninth Circuit Court of Appeals

